

Company Number 03928601
Charity Number 1083901

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A company limited by guarantee)

Report and Financial Statements
Year Ended 31 March 2019

CHARITY COMMISSION
FIRST CONTACT
18 DEC 2019
RECORDED
RECEIVED

CHARITY COMMISSION
FIRST CONTACT
18 DEC 2019
ACCOUNTS
RECEIVED

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
Report and Accounts
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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2019

Status : The organisation is a charitable company limited by gurarantee incorporated on 21 March 2000. It commenced its charitable activities on 1 April 2001 when the assets of an unincorporated charity of the same name (Charity registration 1001872) were donated to it.

Governing Document : The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees : Rev. Anne Stevens (Chair)
Unity Grimwood (Treasurer)
Ricci de Freitas
Dr Edward John Madden
Sally Ede
Joseph Alles
Rev. Chris Cawrse
Gillian True
Rabia Khatun
Ramisa Begum
Mohammed Abdul Halim Miah

Company Number : 3929601

Company Number : 1083901

Registered and Principal Office : Marchmont Community Centre
62 Marchmont Street
London
WC1N 1AB

Secretary : Nasim Ali

Bankers : National Westminster
Tavistock Square Branch
Tavistock square
London
WC1H 9XA

**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2019

The Trustees present their report and accounts for the year ended 31 March 2019.

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011".

Structure, governance and management

The King's Cross -Brunswick Neighbourhood Association (KCB) is a charitable company limited by guarantee. The governance framework for the organisation is set out in the Memorandum and Articles of Association lodged with the Charities Commission and Companies House.

Recruitment and appointment of trustees

The organisation is governed by the Board of Trustees which consists of the Chair, the Vice Chair, the Treasurer and six representatives from the members, elected by the members at the Annual General Meeting.

All KCB Trustees must be residents of the King's Cross, Brunswick area. The Board of Trustees may also co-opt two further persons whether members or not, until the conclusion of the next AGM.

Trustee Induction and training

All the new trustees undergo an induction programme and are supplied with an information pack covering the governance structure and the policies and procedures of the organisation. Voluntary Action Camden provides a series of training workshops on management committee roles and responsibilities and trustees are encouraged to attend.

Risk Management

The Board of Trustees have conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of reduction of funding. The Board of Trustees have developed a Reserves Policy to address any sudden withdrawal of core funding and are working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities.

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential loss of key personnel is minimised by offering staff career enhancing training, structured supervision, annual appraisal and paying the market value for their post.

Potential risks to clients and users is minimised by ensuring all staff and volunteers complete a Disclosure and Barring Service (DBS) check before working unsupervised with any clients and users.

Potential risk to Trustees is minimised by insurance cover.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2019

Objectives and Activities

KCB was established to pursue charitable objectives. The organisation aims to work to improve the welfare and quality of life of the inhabitants of the King's Cross and Brunswick area of the London Borough of Camden. The organisation is a registered charity (registration number 1083901).

Review of activities for the past year

The past year has again been a very challenging year for KCB. There are more demands for our services due to the various national policy changes, benefit changes impacting our service users and there are also more demands for the reduced level of funds that are available for the charity sector.

However, we never give up as an organisation and still continue to provide excellent services for our community.

Most of our services are provided from the Chadswell Healthy Living Centre, King's Cross Neighbourhood Centre and the Marchmont Community Centre, which we lease from Camden Council. All three of our community centres are fully accessible and we have lots of disabled older people, some in wheel chairs attending our regular activities at Marchmont Community Centre including Pilates, chair based exercise sessions, Bingo, lunch club and the Computer suite where we provide free computer access for local residents.

In the past year the organisation has worked with children, young people, older people, Bangladeshi families, Somali families, Chinese families and refugee families. Our work with young people has received a lot of positive publicity locally and nationally. Our work has tackled inequality, created opportunities and transformed lives.

The work that has been done has included community safety, employment training, advice, guidance, and health promotion, work to support community cohesion and challenge racism and inequality. This has been a more challenging year as a lot of our big grants had ended but fortunately for us we have been able to get new grants to replace them.

The organisation was also involved in organising the Camden Mela which was attended by 4-5 people including people from black and minority ethnic communities, lesbian, gay, bi-sexual and transgender community. There were children, young people, adults, older people including people with disabilities. Our key guests included Sir Keir Starmer MP, Councillor Georgia Gould, Leader of Camden Council, Mayor of Camden and various Cabinet members and Councillors. They all spoke about the excellent work that KCB does in supporting vulnerable and disadvantaged members of our community and promoting social and community cohesion.

This year there has been an increase in youth violence in Camden and our youth service has been exceptional in supporting young people, keeping them safe and offering opportunities for them to increase their knowledge, skills and improve attitudes.

We have had lots of new, innovative and dynamic activities for the older people including the days out to Kew Gardens, Buckingham Palace and shopping trips which has been very popular and our partnership with Hopscoth and Bengali Worker's Association supporting Bangladeshi older people with funding from Ageing Better Camden has helped hundreds of older people.

KCB has once again exceeded all of its' quantitative and qualitative targets in all areas of work. The monitoring returns and feedback received from service users demonstrates that KCB was successful in improving the social and emotional development of the local residents and improving their quality of life.

The support of our staff team and volunteers has been invaluable, without which we would not have been able to offer such an extensive variety of activities and projects throughout the year. We would like to thank all the volunteers and staff members.

KCB has excellent relations with statutory, voluntary sector partners and charities. KCB has extensive partnership arrangements with the London Borough of Camden.

Our main funders this year are the London Borough of Camden, the Big Lottery, The Henry Smith Charity, City Bridge Trust, John Lyon's Charity, St Andrew Holborn Charities, St Pancras Thanet Trust and BBC Children in Need. We also received small amounts of funding from various other funders. We would like to thank all the funders for their generosity and support.

The funds raised during the year have been applied prudently to meet the Charity's objectives. All assets are held for the organisation to carry out its' normal charitable and administrative activities.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2019

Transaction and Financial Position

The statement of financial activities shows income for the year of £540,845 with expenditure of £521,810 leaving a profit of £19,035. At the end of this year we carry forward unrestricted reserves of £234,313.

Reserves Policy

In line with Charity Commission recommendations the KCBNA Board of Trustees aim to achieve a level of unrestricted reserve which is sufficient to cover 6 months operating costs and 6 months staff salary costs. The current estimated operating costs per annum is £223,176. The sum identified for reserves is £111,588. The current estimated salary cost is £298,634. The sum identified for reserves is £149,317. The total sum identified for reserves is therefore £260,905. At present the unrestricted reserves do not reach this target. The Board of Trustees are considering ways in which additional unrestricted funds may be raised.

Statement of Trustees' Responsibilities

The Trustees are aware that Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Independent Examiner

So far as the Trustees are aware, there is no relevant information of which the charitable company's Independent examiners are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are of that information.

This report was approved by the Board of Trustees on 13 November 2019 and signed on its behalf by:



Nasim Ali OBE
Company Secretary

**Independent Examiner's Report to the Trustees of
KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION**

I report on the accounts for the year ended 31 March 2019 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Moshin Miah
MSCO
Chartered Certified Accountants
100 Mile End Road
London
E1 4UN
Date: 13th Nov 2019

MSCO

CHARTERED ACCOUNTANTS
100 MILE END ROAD
LONDON, E1 4UN
020 7790 0793

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION

Statement of Financial Activities (incorporating an income and expenditure account)

for the year ended 31 March 2019

		Unrestricted	Restricted	Capital	Fixed		
		funds	Revenue	Funds	Asset	2019	2018
		£	£	£	Funds	£	£
		funds	funds	funds	funds	£	£
		£	£	£	£	£	£
INCOMING RESOURCES	Note						
Donations	5	1,000				1,000	1,000
<i>Activities in furtherance of the charity's objects:</i>							
Youth		2,056	218,539			220,595	234,150
Health							
Family		12,500	17,000			29,500	23,119
Community		6,870	32,000			38,870	46,181
Senior Citizens		18,500	50,909			69,409	80,189
Other Projects							15,700
Support Costs		108,859				108,859	119,281
<i>Activities to generate funds:</i>							
Letting income, user member's income		72,197				72,197	57,889
Interest receivable		415				415	106
TOTAL INCOMING RESOURCES	2	222,397	318,448			540,845	577,615
RESOURCES EXPENDED							
<i>Charitable expenditure</i>							
Youth		11,700	205,679			217,379	256,824
Family		10,693	16,950			27,643	26,232
Health							5,000
Community		17,090	31,980			49,070	66,955
Senior Citizens		17,900	50,890			68,790	84,720
Other Projects							16,556
Support Costs		131,328				131,328	154,244
Governance costs	3	188,711	305,499			494,210	610,531
Cost of Generating Funds	4	2,000			18,756	20,756	21,197
		6,844				6,844	27,500
TOTAL RESOURCES EXPENDED		197,555	305,499		18,756	521,810	659,228
Net income resources		24,842	12,949		(18,756)	19,035	(81,613)
Transfer between funds							
NET MOVEMENT IN FUNDS		24,842	12,949		(18,756)	19,035	(81,613)
TOTAL FUNDS AT 1 APRIL 2018		209,471	28,164		929,164	1,166,799	1,248,412
TOTAL FUNDS AT 31 MARCH 2019		234,313	41,113		910,408	1,185,834	1,166,799

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION

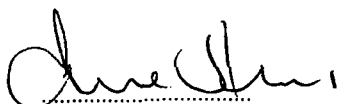
**Balance Sheet
as at 31 March 2019**

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	910,408	929,164
CURRENT ASSETS:			
Cash at bank and in hand		<u>328,941</u>	<u>288,959</u>
		328,941	288,959
CREDITORS: amounts falling due within one year			
	8	<u>(53,515)</u>	<u>(51,324)</u>
NET CURRENT ASSETS:		<u>275,426</u>	<u>237,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>1,185,834</u></u>	<u><u>1,166,799</u></u>
INCOME FUNDS			
Unrestricted funds		234,313	209,471
Restricted funds:			
Restricted Capital funds			
Restricted Revenue funds:	11	41,113	28,164
Fixed Asset funds		<u>910,408</u>	<u>929,164</u>
TOTAL FUNDS		<u><u>1,185,834</u></u>	<u><u>1,166,799</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard 102 Section 1A.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on13/03/19..... and were signed on its behalf by:


.....
Rev Anne Stevens-Chair

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (April 2008), the statement of Recommended Practice, 'Accounting and Reporting by Charities 2005 ("SORP 2005") issued in March 2005 and the Companies Act 2006 and the Charities Act 2011.

Incoming Resources

Incoming resources represents grants and donations from Local Authorities and other charitable bodies (on an accruals basis), together with donations and contributions to costs from participants and other interested

Tangible fixed assets

All fixed assets are capitalised at cost (subject to a £ 100 de minimus below which they are written off in the year of acquisition). Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Depreciation is not provided in the year of acquisition.

Fixtures and fittings	-25% reducing balance
Improvement to Property	-2% of cost

Deferral of incoming Resources

Grants received during the year which relate to future periods are deferred to those future periods but are shown on the face of the statement of financial activities in accordance with the SORP.

Resources Expended

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of the overall direction and administration on each activity, comprising the salary and overhead cost of the central function, is apportioned equally across the board.

2. Incoming resources from various funders

	RESTRICTED		UNRESTRICTED	2019	2018
	£	£	£	Total	£
	Revenue	Capital		£	
Big Lottery Fund URN: ID - 0010302868	116,099			116,099	70,980
Big Lottery Fund URN: ID - 10238289					49,224
Youth					
L B Camden	11,520		100,000	111,520	129,403
BBC Children In Need	30,400			30,400	32,767
John Lyon's Charity	40,000			40,000	45,000
City Bridge Trust	27,000			27,000	26,700
Monument Trust					
Garfield Weston Foundation					10,000
L B Camden - Universal Provision	20,520			20,520	20,520
The Fitzdale Trust					500
The Henry Smith Charity	39,400			39,400	38,400
St Andrews Holborn Charities	11,509			11,509	10,486
St.Pancras Thanet Street Trust	17,000			17,000	16,000
Voluntary Action Camden					
British Land	5,000			5,000	13,000
London Youth					5,000
Stafford Charity					4,032
BWHP					
Allan Charitable Trust					
Cross Rail					
The Groundwork UK					
Other			122,397	122,397	105,603
	<u>318,448</u>		<u>222,397</u>	<u>540,845</u>	<u>577,615</u>

The notes form part of these financial statements

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

3. TOTAL RESOURCES EXPENDED

	Restricted	Unrestricted	2019	2018
	£	£	£	£
Youth	205,679	11,700	217,379	256,824
Family	16,950	10,693	27,643	26,232
Health				5,000
Community	31,980	17,090	49,070	66,955
Senior Citizen	50,890	17,900	68,790	84,720
Other Projects				16,555
Support Costs		131,328	131,328	154,244
Total	305,499	188,711	494,210	610,530

4. GOVERNANCE COSTS

	31.03.19	31.03.18
Depreciation	18,756	19,197
Governance Costs	2,000	2,000
	<u>20,756</u>	<u>21,197</u>

NET INCOMING RESOURCES FOR THE YEAR

	31.03.19	31.03.18
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This is stated after charging:

	£	£
Depreciation-owned assets	188	250
Independent Examiners' remuneration	2,000	2,000

Directors' emoluments and other benefits etc.

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5. DONATIONS RECEIVED

General donations were received in the year 2019:£1,000.(2018:£1,000).

6. TAXATION

The charitable company is exempt from corporation tax on its charitable activities

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Improvement to leasehold premises	Total
	£	£	£
COST:			
At 1 April 2018	37,908	1,119,698	1,157,606
At 31 March 2019	<u>37,908</u>	<u>1,119,698</u>	<u>1,157,606</u>
DEPRECIATION			
At 1 April 2018	37,158	191,284	228,442
Charge for the year	188	18,568	18,756
At 31 March 2019	<u>37,346</u>	<u>209,852</u>	<u>247,198</u>
NET BOOK VALUE:			
At 31 March 2019	<u>562</u>	<u>909,846</u>	<u>910,408</u>
AT 31 MARCH 2018	<u>750</u>	<u>928,414</u>	<u>929,164</u>

Note: No depreciation has been charged in the year of acquisition of the asset.

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Accruals	17,260	17,260
Fund received in advance		-
Other	<u>36,255</u>	<u>34,064</u>
	<u><u>53,515</u></u>	<u><u>51,324</u></u>

9. MEMBERS LIABILITY

The company is limited by guarantee and therefore has no share capital, under the provisions of s30 of the Companies Act. The liability of each member of the charity is limited to £1.

10. EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2019
Client services and projects	18
Management and Administration	<u>3</u>
	<u><u>21</u></u>

No employee received remuneration of more than £60,000 (2018:nil)

11. RESTRICTED FUNDS

	Brought Forward	Restricted		Carried Forward
		Incoming resources	Resources expended	
		£		
Incoming resources				
<i>Activities in furtherance of the charity's objects:</i>				
Youth	26,518	218,539	205,679	39,378
Community	947	32,000	31,980	967
Senior Citizens	516	50,909	50,890	535
Family		17,000	16,950	50
Support Costs	183			183
	<u>28,164</u>	<u>318,448</u>	<u>305,499</u>	<u><u>41,113</u></u>